

“Host Budget improves the accuracy and simplicity of IT project budgets which ultimately improve the bottom line”

Overview

Industry: Financial Services - IT

Product: Host Budget

Challenges

- Data quality and integrity
- Updating budgets in Excel – version control
- User frustration with Excel check-in and check-out processes

Solution

- Host Budget to create a single template for inputs
- Project information is tightly secured
- Tighter enforcement of business rules

Benefits

- Multiple users can now update the same template simultaneously
- Built-in validation checks ensure resources are not over allocated or under allocated
- Significantly improved data quality

Host Analytics software is used by the IT organization inside JPMorganChase. The group leverages Host Budget’s “Project Module” to dynamically manage IT projects and resources in a fast paced, rapidly changing environment. The scope of their budget includes multi-year plans of full-time employees as well as non-employee related costs such as hardware, software, infrastructure and travel. JPMC utilizes project portfolio management processes which help them categorize and manage the priority of their projects. Host Budget enables the ability to management multiple inter-related projects. In the previous spreadsheet environment it was difficult to enforce business rules and provide multi user editing of the plan.

Outcome

There are multiple groups, each of which is responsible for creating and coordinating the project budgets for their group. Each group has a hierarchy that inputs and manages the budget. Host Budget provides centralized control over the budget template while allowing multi user input. The finance department provides the centralized control for managing the format of the template as well as establishing the business rules and maintaining the meta data. JPMorganChase can easily enforce business rules and improve the quality of the data with Host Budget. Users are able to update the templates simultaneously. They no longer have to manage their individual projects by checking out a master template and manage reporting through pivot tables.

About JPMorganChase

JPMorganChase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.2 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers and businesses, financial transaction processing, asset and wealth management, and private equity.